



**Balance Sheet Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

As of March 31, 2015

	<u>Balance</u> <u>Mar 31, 2015</u>	<u>Balance</u> <u>Feb 28, 2015</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1001 - Union Bank 1714	26,289.56	30,799.93	(4,510.37)
<b>Total Operating Funds</b>	<b>26,289.56</b>	<b>30,799.93</b>	<b>(4,510.37)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	2,478.80	2,714.08	(235.28)
1525 - Accounts Receivable Other	12,517.30	12,313.30	204.00
<b>Total Accounts Receivable</b>	<b>14,996.10</b>	<b>15,027.38</b>	<b>(31.28)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	674.58	1,436.61	(762.03)
<b>Total Prepaid Expenses</b>	<b>674.58</b>	<b>1,436.61</b>	<b>(762.03)</b>
<b>Other Current Assets</b>			
1651 - Due To/(From) Operating	868.90	868.90	0.00
<b>Total Other Current Assets</b>	<b>868.90</b>	<b>868.90</b>	<b>0.00</b>
<b>Other Property &amp; Equipment</b>			
1950 - Other Property & Equipment	58,907.69	58,907.69	0.00
1955 - Accum Depr - Other Property & Equipment	(53,106.13)	(53,106.13)	0.00
<b>Total Other Property &amp; Equipment</b>	<b>5,801.56</b>	<b>5,801.56</b>	<b>0.00</b>
<b>Total Assets</b>	<b>48,630.70</b>	<b>53,934.38</b>	<b>(5,303.68)</b>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable	0.00	75.00	(75.00)
2045 - Mgmt Co. Reimbursements	250.00	232.00	18.00

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As of March 31, 2015

	<u>Balance</u> <u>Mar 31, 2015</u>	<u>Balance</u> <u>Feb 28, 2015</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2050 - Resident Refunds	(80.80)	(80.80)	0.00
2060 - Insurance Payable	25,500.00	25,500.00	0.00
<b>Total Accounts Payable</b>	<b>25,669.20</b>	<b>25,726.20</b>	<b>(57.00)</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	1,284.65	574.65	710.00
<b>Total Prepaid Assessments</b>	<b>1,284.65</b>	<b>574.65</b>	<b>710.00</b>
<b>Total Liabilities</b>	<b>26,953.85</b>	<b>26,300.85</b>	<b>653.00</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3000 - Owners Equity - Prior Years	13,695.30	13,695.30	0.00
<b>Total Owners Equity</b>	<b>13,695.30</b>	<b>13,695.30</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>13,695.30</b>	<b>13,695.30</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>7,981.55</b>	<b>13,938.23</b>	<b>(5,956.68)</b>
<b>Total Liabilities and Owner Equity</b>	<b>48,630.70</b>	<b>53,934.38</b>	<b>(5,303.68)</b>

**Balance Sheet Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Reserves**

As of March 31, 2015

	<u>Balance Mar 31, 2015</u>	<u>Balance Feb 28, 2015</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Reserve Funds</b>			
1326 - Union Bank Reserve MM 2852	85,138.28	85,127.11	11.17
<b>Total Reserve Funds</b>	<b>85,138.28</b>	<b>85,127.11</b>	<b>11.17</b>
<b>Other Current Assets</b>			
1650 - Due To/(From) Reserves	(868.90)	(868.90)	0.00
<b>Total Other Current Assets</b>	<b>(868.90)</b>	<b>(868.90)</b>	<b>0.00</b>
<b>Total Assets</b>	<b>84,269.38</b>	<b>84,258.21</b>	<b>11.17</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3268 - General Reserve - Prior Yrs	68,365.59	68,365.59	0.00
<b>Total Owners Equity</b>	<b>68,365.59</b>	<b>68,365.59</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>68,365.59</b>	<b>68,365.59</b>	<b>0.00</b>
<b>Reserves Income / (Loss)</b>	<b>15,903.79</b>	<b>15,892.62</b>	<b>11.17</b>
<b>Total Liabilities and Owner Equity</b>	<b>84,269.38</b>	<b>84,258.21</b>	<b>11.17</b>



**Income Statement Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

March 01, 2015 thru March 31, 2015

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	0.00	136,080.00	(136,080.00)	136,080.00	136,080.00	0.00	136,080.00	0.00
<b>Total Assessment Income</b>	<b>0.00</b>	<b>136,080.00</b>	<b>(136,080.00)</b>	<b>136,080.00</b>	<b>136,080.00</b>	<b>0.00</b>	<b>136,080.00</b>	<b>0.00</b>
<b>Collections Income</b>								
4710 - Late Fees & Interest	0.00	0.00	0.00	1,228.30	0.00	1,228.30	0.00	(1,228.30)
<b>Total Collections Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,228.30</b>	<b>0.00</b>	<b>1,228.30</b>	<b>0.00</b>	<b>(1,228.30)</b>
<b>Other Income</b>								
4810 - Compliance Fines	100.00	0.00	100.00	(350.00)	0.00	(350.00)	0.00	350.00
<b>Total Other Income</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>(350.00)</b>	<b>0.00</b>	<b>(350.00)</b>	<b>0.00</b>	<b>350.00</b>
<b>Investment Income</b>								
4905 - Reserve Contribution Income	0.00	0.00	0.00	(28,650.00)	38,200.00	(66,850.00)	38,200.00	66,850.00
<b>Total Investment Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(28,650.00)</b>	<b>38,200.00</b>	<b>(66,850.00)</b>	<b>38,200.00</b>	<b>66,850.00</b>
<b>Total Operating Income</b>	<b>100.00</b>	<b>136,080.00</b>	<b>(135,980.00)</b>	<b>108,308.30</b>	<b>174,280.00</b>	<b>(65,971.70)</b>	<b>174,280.00</b>	<b>65,971.70</b>
<b>Expense</b>								
<b>Administrative</b>								
5010 - Bad Debt	0.00	0.00	0.00	432.02	0.00	432.02	0.00	(432.02)
5090 - Office Supplies	37.07	300.00	(262.93)	2,345.83	3,000.00	(654.17)	3,000.00	654.17
5115 - Web Site Maintenance	0.00	25.00	(25.00)	0.00	25.00	(25.00)	25.00	25.00
5195 - Other Administrative Services	0.00	0.00	0.00	846.05	0.00	846.05	0.00	(846.05)
<b>Total Administrative</b>	<b>37.07</b>	<b>325.00</b>	<b>(287.93)</b>	<b>3,623.90</b>	<b>3,025.00</b>	<b>598.90</b>	<b>3,025.00</b>	<b>(598.90)</b>
<b>Communications</b>								
5200 - Community Events	0.00	0.00	0.00	452.58	594.13	(141.55)	594.13	141.55
5210 - Printing/Copies	0.00	0.00	0.00	1,611.77	0.00	1,611.77	0.00	(1,611.77)
<b>Total Communications</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,064.35</b>	<b>594.13</b>	<b>1,470.22</b>	<b>594.13</b>	<b>(1,470.22)</b>

**Income Statement Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

March 01, 2015 thru March 31, 2015

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance</b>								
5445 - General Liability Insurance Premiums	762.03	667.00	95.03	8,769.86	8,000.00	769.86	8,000.00	(769.86)
<b>Total Insurance</b>	<b>762.03</b>	<b>667.00</b>	<b>95.03</b>	<b>8,769.86</b>	<b>8,000.00</b>	<b>769.86</b>	<b>8,000.00</b>	<b>(769.86)</b>
<b>Utilities</b>								
6000 - Electric Service	0.00	208.00	(208.00)	2,171.77	2,500.00	(328.23)	2,500.00	328.23
6005 - Gas Service	38.73	0.00	38.73	4,180.46	3,000.00	1,180.46	3,000.00	(1,180.46)
6025 - Water Service	0.00	0.00	0.00	9,331.17	11,000.00	(1,668.83)	11,000.00	1,668.83
6035 - Trash and Recycling Service	0.00	0.00	0.00	315.00	350.00	(35.00)	350.00	35.00
6050 - Telephone Service	0.00	0.00	0.00	268.32	350.00	(81.68)	350.00	81.68
<b>Total Utilities</b>	<b>38.73</b>	<b>208.00</b>	<b>(169.27)</b>	<b>16,266.72</b>	<b>17,200.00</b>	<b>(933.28)</b>	<b>17,200.00</b>	<b>933.28</b>
<b>Landscaping</b>								
6110 - Landscape Repair & Maintenance	0.00	0.00	0.00	162.51	200.00	(37.49)	200.00	37.49
6160 - Tree Maintenance	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
<b>Total Landscaping</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>162.51</b>	<b>1,200.00</b>	<b>(1,037.49)</b>	<b>1,200.00</b>	<b>1,037.49</b>
<b>Irrigation</b>								
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	1,161.83	1,000.00	161.83	1,000.00	(161.83)
<b>Total Irrigation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,161.83</b>	<b>1,000.00</b>	<b>161.83</b>	<b>1,000.00</b>	<b>(161.83)</b>
<b>Contracted Services</b>								
6100 - Grounds & Landscaping - Contract	0.00	0.00	0.00	5,229.00	6,000.00	(771.00)	6,000.00	771.00
6434 - Pest Control	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
6438 - Pool Management	2,000.00	0.00	2,000.00	37,471.81	36,900.00	571.81	36,900.00	(571.81)
6442 - Snow Removal Services	225.00	140.00	85.00	525.00	700.00	(175.00)	700.00	175.00
<b>Total Contracted Services</b>	<b>2,225.00</b>	<b>140.00</b>	<b>2,085.00</b>	<b>43,225.81</b>	<b>43,700.00</b>	<b>(474.19)</b>	<b>43,700.00</b>	<b>474.19</b>
<b>Repair &amp; Maintenance</b>								
6525 - Clubhouse Repair & Maintenance	1,800.00	0.00	1,800.00	2,061.81	1,500.00	561.81	1,500.00	(561.81)
6530 - Common Areas Repair & Maintenance	0.00	33.00	(33.00)	612.17	400.00	212.17	400.00	(212.17)
6560 - Fence Repair & Maintenance	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00

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March 01, 2015 thru March 31, 2015

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6700 - Pool Supplies/Repair & Maintenance	0.00	0.00	0.00	7,574.07	7,000.00	574.07	7,000.00	(574.07)
6765 - Tennis Court Repair & Maintenance	0.00	0.00	0.00	0.00	950.00	(950.00)	950.00	950.00
<b>Total Repair &amp; Maintenance</b>	<b>1,800.00</b>	<b>33.00</b>	<b>1,767.00</b>	<b>10,248.05</b>	<b>10,050.00</b>	<b>198.05</b>	<b>10,050.00</b>	<b>(198.05)</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
7020 - Legal Services	0.00	250.00	(250.00)	1,118.00	1,000.00	118.00	1,000.00	(118.00)
7025 - Legal Services - Collections	226.28	0.00	226.28	88.63	0.00	88.63	0.00	(88.63)
7040 - Management Fees	967.57	967.87	(0.30)	13,387.09	11,610.87	1,776.22	11,610.87	(1,776.22)
7095 - Meeting Minutes	0.00	0.00	0.00	210.00	0.00	210.00	0.00	(210.00)
<b>Total Professional Services</b>	<b>1,193.85</b>	<b>1,217.87</b>	<b>(24.02)</b>	<b>14,803.72</b>	<b>13,010.87</b>	<b>1,792.85</b>	<b>13,010.87</b>	<b>(1,792.85)</b>
<b>Taxes</b>								
9000 - Federal Income Tax	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
9005 - State Income Tax	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>(100.00)</b>	<b>100.00</b>	<b>100.00</b>
<b>Total Operating Expense</b>	<b>6,056.68</b>	<b>2,715.87</b>	<b>3,340.81</b>	<b>100,326.75</b>	<b>97,880.00</b>	<b>2,446.75</b>	<b>97,880.00</b>	<b>(2,446.75)</b>
<b>Total Operating Income / (Loss)</b>	<b>(5,956.68)</b>	<b>133,364.13</b>	<b>(139,320.81)</b>	<b>7,981.55</b>	<b>76,400.00</b>	<b>(68,418.45)</b>	<b>76,400.00</b>	<b>68,418.45</b>